

## We have some news regarding your pension



As is usual, 1 January 1, 2018, legal amendments will be implemented that will impact deductions on the pension benefit. This means that the net pension benefit will differ from the amount paid out by SPF in December 2017. This newsletter explains the biggest changes.

### January 2018: changes to the net pension benefit

The net pension benefit will change for the majority of pensioners as of January 2018. Broadly speaking, this is due to two reasons:

- New tax tables enter into effect in 2018. The lowest tax bracket remains the same. The second and third-bracket income tax rate, on the other hand, have risen slightly. Some tax cuts are being phased out sooner, or disappearing entirely. The percentage paid for the *Wet Langdurige Zorg* (WLZ, Long-term care act), previously referred to as *Algemene wet bijzondere ziektekosten* (AWBZ, Exceptional Medical Expenses Act) has remained the same.
- Changes to the *Zorgverzekeringswet* (Zvw, Healthcare Insurance Act) income-related contributions. The Zvw statutory contributions will increase to 5.65% in 2018. In 2017, this was 5.4%. SPF is legally obliged to withhold this amount on annual incomes no higher than €54,614. In 2017, the annual maximum income threshold was €53,701.

These are Government decisions on which the pension fund has no influence. You can find more information on this topic on the Belastingdienst (Dutch Tax and Customs Administration) website: ([www.Belastingdienst.nl](http://www.Belastingdienst.nl)).

## The fiscal annual statement



The fiscal annual statement of the pensions paid by SPF in 2017 will be sent to both physical and digital addresses during the month of February. The fiscal annual statement is required to file your tax returns over 2017. We advise you to carefully compare the annual statement provided by SPF with data already filled in on your tax returns.

## Receiving the 2017 annual statement in your digital mailbox

If you have not indicated that you prefer your post to be delivered physically, your annual statement will be delivered to your digital mailbox. You can access this digital mailbox on the SPF website: ([www.spf-pensioenen.nl](http://www.spf-pensioenen.nl)). Click on 'Log in' or 'My SPF pension.' Log in with your DigiD and click on 'My documents.' You will find your annual statement in the 'Pension payment' folder.

## Lower tax rates from state retirement age



From 2013 onwards the state retirement age is being increased incrementally. For those who start claiming their state retirement in 2018, lower tax rates apply. Before that time, the higher tax rates still apply.

## Good to know: Additional income tax assessment

By opting to let SPF withhold more tax and social insurance contributions on a monthly basis, you can prevent an additional income tax assessment. SPF cannot calculate the adjustment you must make to your tax and social insurance contributions for this purpose. You must personally, or with the assistance of a financial advisor, calculate the adjustment and specify this to SPF, by letter or by email.

## 2018 payment dates

<b>January 26</b>
<b>February 27</b>
<b>March 27</b>
<b>April 26</b>
<b>May 25</b>
<b>June 27</b>
<b>July 27</b>
<b>August 27</b>
<b>September 27</b>
<b>October 26</b>
<b>November 27</b>
<b>December 20</b>

SPF will ensure that your pension will be deposited on your account on the 27th day of each month. Should the 27th fall on a weekend day, SPF will ensure that your pension is deposited before then.

## Contact



For questions about your pension, please go to:  
[www.spf-pensioenen.nl](http://www.spf-pensioenen.nl) or you can consult our pension department:  
Tel.: + 31 45 - 5788100  
email: [info.pensioenfondssABIC@dsm.com](mailto:info.pensioenfondssABIC@dsm.com)